
MONEY MATTERS - QUESTIONS ANSWERED

Where is the closest ATM and Bank?

<p><u>EXIM Bank ATM</u> Shambaland Park – Pwani Mchangani (3 min drive)</p> <p>ATM only.</p>	<p><u>NBC Bank ATM</u> Shambaland Park – Pwani Mchangani (3 min drive)</p> <p>ATM only.</p>
<p><u>ABSA Bank ATM</u> Up Petroleum Gas Station – Pwani Mchangani (5 min drive)</p> <p>ATM only.</p>	<p><u>Peoples Bank of Zanzibar</u> Ce L'Hai Service Mall Centre – Kiwengwa (15 min drive)</p> <ul style="list-style-type: none"> • <u>Take note</u> - This ATM only accept VISA cards and you can withdraw maximum 400,000 TSH local currency at a time per day. <p>ATM & Bank Branch</p> <p>Withdrawal inside the bank also possible during opening hours.</p>
<p><u>NMB Bank ATM</u> Pambaland Business Centre – Kiwengwa (15 min drive)</p> <p>ATM only.</p>	

Where is the closest Exchange Bureaus?

- Due to new monetary regulations imposed by the Government of Zanzibar you can only exchange money at an official Government Approved financial institution like a bank or exchange bureau.
- The closest bank to the Resort is **Peoples Bank of Zanzibar**, Kiwengwa Service Centre in the Kiwengwa area, 15 min drive from Ocean Paradise. Their service hours are as follow:
 - Monday - Fridays 8:30 AM - 3:30 PM
 - Saturday 8:30 AM - 12:30 PM
 - Sunday Closed

Hours of operation may vary and are subject to change without notice. Currency availability may vary by location and maximum pay-out limits may apply.
- Please note that the exchange bureaus located far outside of town will have weaker exchange rates than what is available at the exchange bureaus/banks in town and/or are displayed on online platforms.
- Alternatively there are Exchange Bureaus (banks) available at the airport and Stone Town.

What currency do you trade in the resort?

- Due to new monetary regulations imposed by the Government of Zanzibar you can only exchange money at an official Government Approved financial institution like a bank or exchange bureau.
- You can only pay your hotel bill with the major foreign currencies indicated at the prevailing exchange rate.
- Money exchange will not be facilitated by the hotel as mentioned above. You will have to visit a bank or exchange bureau (refer to above “Where is the closest Exchange Bureau”).
- Main currencies are local Tanzanian Shillings, USD & EURO.
- Please do take note that the exchange rates at all hotels will differ 5-10% (weaker) from what you may get at the exchange bureaus in town or see online.
- Within the Resort it is a cash free environment. Should you use any services and facilities at the resort that is charged, it will all be charged to your room account which you can then settle everything at the end of your stay at front desk.

OLD notes no longer accepted in Zanzibar

Take note as per the instructions of the Bank of Tanzania we do not accept the following OLD notes and will only accept the new notes as per guidelines

US DOLLAR NOTES

NOT ACCEPTED - US Dollar \$50 & \$100 notes printed before 2006.

ACCEPTED - The new US\$100 and us\$50 dollar notes

ACCEPTED



NOT ACCEPTED




STERLING POUNDS

NOT ACCEPTED - The Old sterling pound which is paper based.

ACCEPTED - The new Sterling pound made from polymer **PLASTIC** which is waterproof, see through window strip of her Majesty, a hologram feature, and raised Braille dots.

Only accept the **NEW** STERLING POUND £5 / £10 / £20

	ACCEPTED	NOT ACCEPTED
£5		
£10		
£20		

Kenya Shillings Notes

NOT ACCEPTED – The OLD KENYAN NOTES

ACCEPTED - New Notes only. The Central Bank of Kenya has issued new generation banknotes. The front of the banknotes bear the image of Kenyatta International Conference Centre, one of the most iconic and recognizable landmarks in our country. A dove is also shown to symbolize a peaceful Kenya. The images on the back of the banknotes symbolize green energy, agriculture, social services, tourism, and governance. The designs are also more accessible to visually impaired persons.

FIFTY SHILLINGS SHILINGI HAMSINI	ONE HUNDRED SHILLINGS SHILINGI MIA MOJA	TWO HUNDRED SHILLINGS SHILINGI MIA MBILI	FIVE HUNDRED SHILLINGS SHILINGI MIA TANO	ONE THOUSAND SHILLINGS SHILINGI ELFU MOJA
				
				

Do you accept cash and/or card and/or traveler's cheques?

- Yes, cash.
- Yes, Mastercard & Visa.
 - Please note that all credit cards transactions are charged in US dollars as per the standard issued bank credit card (POS) machines.
 - However, it's our pleasure not to charge you any transaction fees (0%) when paying with your card to settle your bill at our Front Desk or when you pay the 25% accommodation deposit online, while other hotels on the Island may charge you up to 5% to 15% transaction fee on top.
 - All hotels in Zanzibar charge a 5% transactional fee for all card transactions. Ocean Paradise guests are not charged this transaction fee for direct account settlements at our front desk, however there may be charges from your bank's side. Please check with your bank for any international credit card purchases fees that may apply.
 - We do not make cash disbursements ("cash back") on any card.
- No, Traveller's cheques
 - Regret we do not accept any traveller's, personal or company cheques.

Disclaimer:

- We are not a financial services provider as per the regulations of the Bank of Tanzania, therefore the hotel's foreign exchange & financial transactions are restricted as per the Central Bank's regulations.
- Exchange rates in all Zanzibar hotels will differ with approx. 5-15% depending from hotel-to-hotel to those exchange rates at exchange bureaus, banks, online and other financial service providers. The prevailing exchange rates as indicated at the front desk are fixed, non-negotiable.
- Please familiarize yourself with the exchange rates to prevent any misunderstanding.